



Board of Directors – Special Meeting  
**15 March 2015 9:00am –1:00pm**  
2904 W. Kiowa St., Colorado Springs, CO 80904

### **MINUTES - APPROVED**

1. Call to Order – 9:00 – 9:10am
  - a. Roll call - Laurie Ristig, Greg Augspurger, Christi-Marie Butler, Melanie Chadwick, Eva Manz-Jackson, Marty Schneider, Evelyn Cortez-Ford, Blair Cano
  - b. Review and approval of agenda - Move to approve the agenda as written with the following additions: Organizational Structure, Reading of resignation letter by Laurie Ristig. Motion: Christi-Marie Butler, 2nd: Greg Augspurger. Motion passes.
  - c. Check in & read Mission Statement
  - d. Approval of February 19 and 25th board meeting minutes . Move to approve the February 19th minutes as-is, and to approve the February 25th minutes with one revision: change “James McDermott” to James McDonald”. Motion: Eva Manz-Jackson, 2nd: Christi-Marie Butler. Motion passes.
2. Enter executive session to meet on matters to determine positions and development strategy for negotiations and instructing negotiators C.R.S. 24-6-402(4) (e) and personnel matters C.R.S. 24-6-402(4) (b), (f).— Motion: Christi-Marie Butler, 2nd: Greg Augspurger. Motion Passes. Exited executive session at 11:13am.
3. Budget adjustments for 2014-2015, and budget proposal for 2015-2016 school year presented by Greg Augspurger. The board reviewed the current year actuals and projections for next year.
  - a. We came up short on local revenue, Parent Child class, fundraising, federal revenue, and PPR (due to over-anticipating at-risk enrollment). This gives us a good forecast on what to expect in the future.
  - b. We spent more than we anticipated spending in salaries, professional and technical services, books and periodicals
  - c. There were also areas we came in *under* budget. However, we anticipated a \$207K surplus, and actuals reflect that we will have about a \$32K surplus. CSSI wants to see a 3% surplus on revenue. We can get there this year if we make a few cuts/adjustments.
  - d. On a systems perspective, in order to make sure we do not have deficits in the future we will focus on the following.
    - i. Enrollment management - better anticipate enrollment goals and at-risk populations based on the current year’s actuals.
    - ii. Examine individual programs, costs and revenues, and need within the school vs. actual costs. There will be some very tough decisions to make

knowing that in order to keep our doors open, we MUST have a balanced budget. We cannot keep programs into next year knowing that keeping them will mean we can't pay our staff.

- iii. Revisit the organizational structure, and how we can streamline.
4. Laurie Ristig reads letter of resignation (see handout)
5. Adjournment
  - a. Remaining Board meetings—3/19/2014; 4/16/2014; 5/21/2014; 6/18/2014
  - b. Motion to adjourn at 1:37pm Motion: Marty, 2nd: Greg. Meeting Adjourned at 1:37pm.